

NH HOTEL GROUP, S.A. AND SUBSIDIARIES

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEARS 2023 AND 2022

(Thousands of euros)

	Note	2023	2022
Ordinary income	23.1	2,158,995	1,722,357
Other income	23.1	5,222	38,027
Net gains on disposal of non-current assets	6,7,9 and 23.1	(239)	2,771
TOTAL INCOME		2,163,978	1,763,155
Procurements		(91,249)	(70,803)
Staff costs	23.2	(530,915)	(441,143)
Other operating expenses	23.2	(915,487)	(719,205)
Net Profits/(Losses) from asset impairment	6, 7, 8, 9 and 10	810	6,815
Right-of-use amortisation	7	(186,165)	(174,344)
Property, plant and equipment and other intangible assets amortisation	6 and 9	(106,196)	(102,979)
OPERATING PROFIT/LOSS		334,776	261,496
Financial income		12,482	6,492
Financial expenses on debt		(32,154)	(39,783)
Financial expenses on leases		(85,608)	(81,073)
Other financial expenses		(26,425)	(19,776)
Other financial profit/(loss)		(738)	26,442
Results from exposure to hyperinflation (IAS 29)		301	4,384
Net exchange differences (Income/(Expense))		(288)	(2,123)
FINANCIAL PROFIT/LOSS	23.3	(132,430)	(105,437)
Share of profit/(Loss) from entities accounted for the equity method	11	815	(449)
NET PROFIT/(LOSS) BEFORE TAX		203,161	155,610
Income tax	17	(70,316)	(53,066)
PROFIT/(LOSS) AFTER TAX FROM CONTINUING OPERATIONS		132,845	102,544
PROFIT (LOSS) FOR THE YEAR		132,845	102,544
Profit/(Loss) for the year attributable to:			
Parent Company Shareholders		128,124	100,308
Non-controlling interests		4,721	2,236
BASIC PROFIT/(LOSS) PER SHARE IN EUROS	5	0.294	0.230
DILUTED PROFIT/(LOSS) PER SHARE IN EUROS	5	0.294	0.230

Notes 1 to 29 set out in the Consolidated Annual Report and Annexes I/II form an integral part of the consolidated statement of profit and loss for 2023. The Consolidated statement of profit and loss for 2022 is presented solely for the purposes of comparison.