

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR 2023 AND 2022

(Thousands of euros)

	Capital (Note 15.1)	Share premium (Note 15.1)	Other reserves (Note 15.3)	Treasury shares (Note 15.4)	Retained Earnings (Note 15.5)	Conversion Differences (Note 15.6)	Result for the year attributable to the Parent Company	Equity attributed to the Parent Company	Non- controlling interests (Note 15.7)	Total Equity
Balance at 01 January 2022	871,491	776,452	90,749	(308)	(724,776)	(147,865)	(133,667)	732,076	48,998	781,074
Result for the year	—	—	—	—	—	—	100,308	100,308	2,236	102,544
Other comprehensive profit/(loss)	—	—	—	—	5,462	11,887	—	17,349	2,239	19,588
Total comprehensive profit/(Loss)	—	—	—	—	5,462	11,887	100,308	117,657	4,475	122,132
Distribution of profit (loss) 2021	—	—	16,806	—	(150,473)	—	133,667	—	—	—
Remuneration scheme in shares	—	—	—	506	(2,231)	—	—	(1,725)	—	(1,725)
Other movements	—	—	—	(471)	32	—	—	(439)	(316)	(755)
Balance at 31 December 2022	871,491	776,452	107,555	(273)	(871,986)	(135,978)	100,308	847,569	53,157	900,726
Balance at 01 January 2023	871,491	776,452	107,555	(273)	(871,986)	(135,978)	100,308	847,569	53,157	900,726
Result for the year	—	—	—	—	—	—	128,124	128,124	4,721	132,845
Other comprehensive profit/(loss)	—	—	—	—	(3,879)	(14,674)	—	(18,553)	(3,048)	(21,601)
Total comprehensive profit/(Loss)	—	—	—	—	(3,879)	(14,674)	128,124	109,571	1,673	111,244
Distribution of profit (loss) 2022	—	—	2,236	—	98,072	—	(100,308)	—	—	—
Distribution of dividends	—	—	—	—	—	—	—	—	(1,978)	(1,978)
Other movements	—	—	—	(83)	(125)	—	—	(208)	(62)	(270)
Balance at 31 December 2023	871,491	776,452	109,791	(356)	(777,918)	(150,652)	128,124	956,932	52,790	1,009,722

Notes 1 to 29 described in the consolidated Financial Statement and Appendices I/II form an integral part of the consolidated statement of changes in equity for the year 2023. The consolidated statement of changes in equity for the year 2022 is presented for comparison.